



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	30-07-2024	29-07-2024	Chng	%Chng
Spot	24857.3	24836.10	21.2	0.09%
Fut	24932.5	24910.45	22.05	0.09%
Open Int	14732200	14520700	211500	1.46%
Implication	LONG BUILDUP			
BankNifty	30-07-2024	29-07-2024	Chng	%Chng
Spot	51499.3	51406.25	93.05	0.18%
Fut	51472.7	51384.85	87.85	0.17%
Open Int	984420	1071420	-87000	-8.12%
Implication	SHORT COVERING			

Nifty Technical View : 31-07-2024

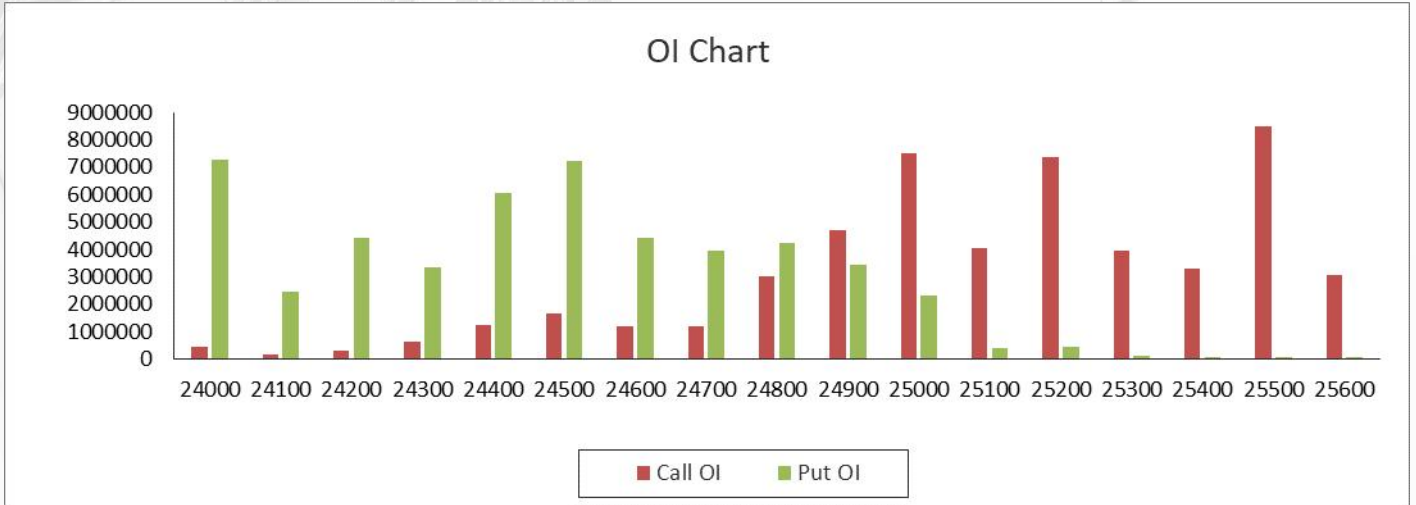
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24857.3	24703	24780	24876	24953	25049

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24857 with a gain of 21 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24770 level it would witness selling which would lead the index towards 24600-24500 levels. However if index crosses above 25000 level it would witness pullback rally which would take the index towards 25100-25200.

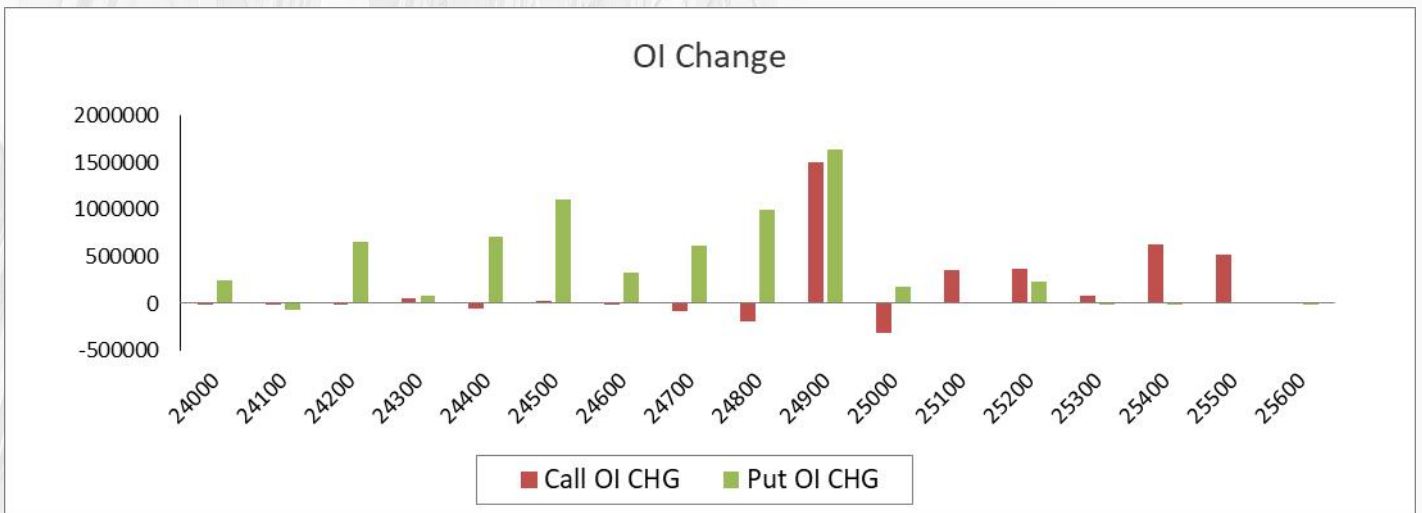


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-08-2024



Nifty Open Interest Change : Weekly Expiry 01-08-2024



- India Volatility Index (VIX) changed by -0.89% and settled at 12.88.
- The Nifty Put Call Ratio (PCR) finally stood at 1.09 vs. 0.98 (26/07/2024) for 01 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 84.80 lacs followed by 25000 with 75.15 Lacs and that for Put was at 24000 with 72.74 lacs followed by 24500 with 72.44 lacs.
- The highest OI Change for Call was at 24900 with 14.99 lacs Increased and that for Put was at 24900 with 16.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	16.45	1.48	60472704	313.27	16	17
INDIAMART 29 Aug 2024	3201	4.88	1955100	27.26	3076	3265
GNFC 29 Aug 2024	718.4	3.12	7706400	16.46	701	728
GODREJPROP 29 Aug 2024	3208.3	1.77	4205925	13.95	3143	3252
DIXON 29 Aug 2024	12059.6	2.98	2085300	11.72	11721	12251

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 29 Aug 2024	534.2	-3.64	31631400	20.59	526	550
BATAINDIA 29 Aug 2024	1586.9	-1.08	3374625	13.01	1566	1607
PETRONET 29 Aug 2024	365.5	-2.14	27696000	10.47	361	374
TATACONSUM 29 Aug 2024	1199.15	-0.49	10317000	10.31	1190	1210
CHOLAFIN 29 Aug 2024	1422.05	-1.13	9765625	10.03	1397	1448

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COLPAL 29 Aug 2024	3393.25	4.88	3290000	-8.08	3277	3474
SBICARD 29 Aug 2024	716.4	2.17	22091200	-7.42	705	724
NAVINFLUOR 29 Aug 2024	3828	6.78	1804950	-6.13	3672	3907
CROMPTON 29 Aug 2024	449.7	3.58	18990000	-4.56	437	463
BANDHANBNK 29 Aug 2024	219.35	0.42	93492000	-4.26	216	222

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 29 Aug 2024	254.57	-1.41	60400000	-4.19	252	257
INDIACEM 29 Aug 2024	372	-1.17	27892200	-3.79	369	376
IPCALAB 29 Aug 2024	1294.55	-0.25	2283450	-2.55	1288	1305
PEL 29 Aug 2024	1028	-0.75	10992750	-1.23	1017	1041
BHARATFORG 29 Aug 2024	1748.45	-0.08	7818500	-0.78	1732	1765

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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